

# BEARFACTS 1990 – 2000 Iosco , Michigan [26069]

Iosco is one of 83 counties in Michigan. It is not part of a Metropolitan Area. Its 2000 population of 27,324 ranked 52nd in the state.

## PER CAPITA PERSONAL INCOME

In 2000 Iosco had a per capita personal income (PCPI) of \$19,913. This PCPI ranked 65th in the state and was 67 percent of the state average, \$29,555, and 67 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 5.5 percent from 1999. The 1999-2000 state change was 5.2 percent and the national change was 6.8 percent. In 1990 the PCPI of Iosco was \$15,123 and ranked 36th in the state. The 1990-2000 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2000 Iosco had a total personal income (TPI) of \$544,093\*. This TPI ranked 58th in the state and accounted for 0.2 percent of the state total. In 1990 the TPI of Iosco was \$458,797\* and ranked 46th in the state. The 2000 TPI reflected an increase of 6.0 percent from 1999. The 1999-2000 state change was 5.8 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 1.7 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Iosco. In 2000 net earnings accounted for 47.5 percent of TPI (compared with 61.9 in 1990); dividends, interest, and rent were 22.6 percent (compared with 19.2 in 1990); and personal current transfer receipts were 29.9 percent (compared with 19.0 in 1990). From 1999 to 2000 net earnings increased 5.4 percent; dividends, interest, and rent increased 7.3 percent; and personal current transfer receipts increased 6.1 percent. From 1990 to 2000 net earnings decreased on average 0.9 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 6.5 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Iosco increased from \$282,500\* in 1999 to \$297,370\* in 2000, an increase of 5.3 percent. The 1999-2000 state change was 5.6 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$337,673\* to the 2000 estimate was - 1.3 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.